**National Pension System (NPS)**

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| **Overview -  National Pension Scheme** | | |
| 1.     NPS is a voluntary defined contribution pension plan where  •       Both employer & employee contribute  2.     Contribution to two types of accounts is possible  •       Tier I is a non-withdrawable a/c with tax benefits  •       Tier II is a withdrawable a/c without tax benefits  •       An active Tier I account is mandatory to open a Tier II account  3.     NPS was introduced in 2015 as an employee welfare measure  •       Enrollment is voluntary  •       Existing mechanism for savings like PF, VPF, SAF are still available  •       Company contributes **only to Tier I account**  •       RBEI is acting as a facilitator, hence it has no obligation  4.     Contributions  •       Employee contribution can be as low as **INR 50/- per month** or up to 10% of monthly basic  •       Effective from 01.01.2020, Company contribution will be a flat amount as mentioned in the offer letter during NPS enrollment   * + For existing NPS associates Company current contribution value continues to remain the same for the year 2020 irrespective of salary revisions   **•**Company contribution will be re-looked from time to time typically in two to three year  •       Company contribution is not part of CTC  •       Company contributes to only tier I account  •       For additional information refer to [Operating Policy: National Pension Scheme](http://sgpvm070:8080/pkit/go/pelement.do?id=368412&type=Method&anon=1)  5.     NPS is regulated by Pension Fund Regulatory and Development Authority (**PFRDA**)  6.     HDFC Securities has been identified as point of presence (**POP**) to extend administrative support | | |
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| [**Click Here to View Details**](https://connect.bosch.com/files/form/anonymous/api/library/b9881b3e-5532-4fb5-b086-513f7029fde6/document/6e8b9aa3-9ad6-419c-b262-5ac4ce8cab91/media/NPS_Overview.ppsm) |  | [**Click Here to view FAQ**](https://connect.bosch.com/files/form/anonymous/api/library/b9881b3e-5532-4fb5-b086-513f7029fde6/document/e528d1a0-28d4-48db-83a3-a8d537ae110e/media/NPS%20FAQ.docx) |

Employee can open the account under corporate category from the below link. Employee must select corporate category.

 In corporate Head office employee has to mention the company name.

The Employee can open the NPS account through identified POP **HDFC Securities Corporate link**& generate the PRAN.

(Employee needs to generate the PRAN via Aadhaar and complete the e-sign - please make sure that the mobile number must be linked to Aadhaar)

(Plz find the below link to generate the PRAN - Select "Corporate Subscriber" in the Applicant Type*)*

[https://mynps.nsdl.com/myNPS/NationalPensionSystem.html?appType=main&authId=ZTZHWXZWVDRPcFNtYXJWRnNGeEx3QT09](https://eur03.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmynps.nsdl.com%2FmyNPS%2FNationalPensionSystem.html%3FappType%3Dmain%26authId%3DZTZHWXZWVDRPcFNtYXJWRnNGeEx3QT09&data=04%7C01%7CSahana.Basappa%40in.bosch.com%7C015887ffc22241941aa808d874c20fab%7C0ae51e1907c84e4bbb6d648ee58410f4%7C0%7C0%7C637387724315332076%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C1000&sdata=tzMqCTnmDq1qxR%2FqZWmO4rps1%2Bux%2Bb1AaC26Rub%2B2T8%3D&reserved=0)

Post PRAN generation employee needs to share the PRAN with the HR they will authorize the PRAN on CRA after that your

PRAN will be activated in ESS for NPS contribution

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| **Location** | **Name** | **Phone** | **E-Mail ID** |
| Mumbai | Ms. Aneesha Choubey | 022-30753495 \* | [corporaterelationships@hdfcsec.com](mailto:corporaterelationships@hdfcsec.com) |
| Mumbai | Mr. Dhiraj Shetty | 9833279959 | dhiraj.shetty@hdfcsec.com |

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| **Address for sending documents** |
| |  | | --- | | NPSCPU Operations, HDFC SECURITIES LTD, “Alpha” Office Floor 8,  "I THINK" Building, Jolly Board Campus,  Near Kanjurmarg (East) Station, Opp. Crompton Greaves Factory, Mumbai 400042 | | When contacting HSL use a meaningful subject, specify Employee ID / PRAN (where available) in the body of the text, state support required in a clear manner, size of attachment should **not exceed 2 Mb** | |

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| **Contact Information – RBEI** |

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| **Location** | **Name** | **Topic** | **E-Mail ID** |
| Bangalore | Sahana Basappa | Operations | Sahana.Basappa@in.bosch.com |
| Coimbatore | Jagadeeswaran K | Operations | fixed-term.K.Jagadeeswaran@in.bosch.com |
| Bangalore | Purushothama MP | Queries | [Purushothama.mp@in.bosch.com](mailto:PURUSHOTHAMA.MP@IN.BOSCH.COM) |
| Bangalore | Venkatesh Gopinath | Policy | Venkatesh.Gopinath@in.bosch.com |
|  | HR Self-Services | Contributions | [Request to HR Service](https://inside.bosch.com/irj/portal?NavigationTarget=navurl://334c4e872d0993099e373657c8f8b8c8) |